

Yamhill-Carlton School District

Bond Citizens Oversight Committee, Report to the Board of Directors

14 December, 2017, Murray Paolo

- 1)- COC member Keri Maynard continues to work with Mike Marino and District financial staff to present a clear overall reporting of the finances related to the bond projects.
- 2)- Concrete block for the CTE and gym walls is being stacked and the walls are going vertical.
- 3)- It was reported that the tentative schedule for the inflation of the domes is January 2, 2018 for the CTE building and January 28, 2018 for the gym.
- 4)- Last month it was recommended to the Board to approve the items presented on the Budget Control Report that were prepared by Mike and Turner construction. There is an additional list of reductions in the "pending" column on the report – highlighted in yellow, that the COC is also recommending to the Board for approval.
- 5)- Included in the recommended reductions is removing the Intermediate School improvements and the High School improvements from the Turner contract(s) and funded instead using the proceeds from the land sale. This will enable more dollars being used directly on the improvements by removing some of the overhead through the GMP/contracting procedures.
- 6)- This appears to fulfill the discussions last month that it was clear that there would be significant reductions in the scope of the remaining projects in order to get the overall expenditures within the available resources.
- 7)- If the sale of the land is approved and successful, coupled with these reductions, the Project Manager reports that, overall, we will be very close to on budget and be able to complete projects with the additional revenue and scope reductions that are being recommended.
- 8)- The COC is continuing to look at the plans for the gym and the CTE buildings for any further available reductions that could possibly be realized.